

**Debt Reduction Plan**

SEND uses a version of this worksheet to help applicants create a workable plan for paying unsecured debts.

	<b>Amount</b>	<b>Interest Rate</b>	<b>Length of Loan</b>
Educational Debt	\$	%	
Credit Card Debt	\$	%	
Other Debt (specify)	\$	%	
	\$	%	
	\$	%	
	\$	%	
<b>Total Amount of Debt</b>	\$		

General plan for reduction of debt:

**Specific plan:**

1. Amount to be paid systematically:

<b>Debt</b>	<b>Date</b>	<b>Required Payment/Mo.</b>	<b>Additional Principal Payment</b>

2. Extra payments toward debt:

<b>Debt</b>	<b>What? When?</b>	<b>How much?</b>	<b>Comments</b>

3. According to my projections, all debt will be eliminated by this date: